

FARMINGTON MEADOWS HOMEOWNERS ASSOCIATION

10/11/17

Profit & Loss Budget vs. Actual

Cash Basis

January through October 2017

	Jan - Oct 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Miscellaneous Income	1,045.00	1,000.00	45.00	104.5%
Rental Income	1,185.00	1,000.00	185.00	118.5%
Membership Dues	46,767.00	52,160.00	-5,393.00	89.7%
Total Income	48,997.00	54,160.00	-5,163.00	90.5%
Gross Profit	48,997.00	54,160.00	-5,163.00	90.5%
Expense				
Professional Fees	113.75			
Playground Upgrade	178.73			
Social	580.69	500.00	80.69	116.1%
Contract Labor	1,980.00	1,800.00	180.00	110.0%
Administration				
Corporation Taxes	-10.94	0.00	-10.94	100.0%
Printing and Reproduction	0.00	115.00	-115.00	0.0%
Bank Service Charges	10.00			
Liens	22.00	22.00	0.00	100.0%
Software	329.25	175.00	154.25	188.1%
Office Supplies	406.28	50.00	356.28	812.6%
Postage and Delivery	450.80	200.00	250.80	225.4%
Web Site Administration	467.55	435.00	32.55	107.5%
Administration - Other	673.28			
Total Administration	2,348.22	997.00	1,351.22	235.5%
Pool				
Repairs and Maintenance	16.94	500.00	-483.06	3.4%
Pool Supplies	101.59	250.00	-148.41	40.6%
Chemicals	709.55	400.00	309.55	177.4%
Licenses and Permits	1,020.00	1,020.00	0.00	100.0%
Pool Servicing	1,176.50	1,000.00	176.50	117.7%
Total Pool	3,024.58	3,170.00	-145.42	95.4%
Clubhouse/Pavillion				
Termite Control	0.00	260.00	-260.00	0.0%
Supplies	64.40	150.00	-85.60	42.9%
Pest Control	260.00			
Capital Improvement - Clubhouse	373.54	5,000.00	-4,626.46	7.5%
Durables	766.57	3,000.00	-2,233.43	25.6%
Repairs & Maintenance	1,618.30	1,500.00	118.30	107.9%
Total Clubhouse/Pavillion	3,082.81	9,910.00	-6,827.19	31.1%
Insurance	4,042.65	3,822.00	220.65	105.8%
Grounds/Tennis Courts				
Repairs & Maintenance - Tennis	0.00	6,000.00	-6,000.00	0.0%
Landscaping	315.35	3,000.00	-2,684.65	10.5%
Maintenance	4,780.30	5,000.00	-219.70	95.6%
Total Grounds/Tennis Courts	5,095.65	14,000.00	-8,904.35	36.4%
Utilities				
Water	882.85	1,600.00	-717.15	55.2%
Gas and Electric	4,366.00	5,050.00	-684.00	86.5%
Total Utilities	5,248.85	6,650.00	-1,401.15	78.9%
Total Expense	25,695.93	40,849.00	-15,153.07	62.9%
Net Ordinary Income	23,301.07	13,311.00	9,990.07	175.1%
Net Income	23,301.07	13,311.00	9,990.07	175.1%