

## FARMINGTON MEADOWS HOMEOWNERS ASSOCIATION

## Profit &amp; Loss Budget Overview

09/09/17

Cash Basis

January through December 2018

	Jan - Dec 18
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Membership Dues	56,635.00
Miscellaneous Income	1,220.00
Rental Income	
Clubhouse & Pavillion	785.00
<b>Total Rental Income</b>	<b>785.00</b>
<b>Total Income</b>	<b>58,640.00</b>
<b>Gross Profit</b>	<b>58,640.00</b>
<b>Expense</b>	
<b>Administration</b>	
Bank Service Charges	0.00
Corporation Taxes	50.00
Liens	40.00
Office Supplies	450.00
Postage and Delivery	220.00
Software	100.00
Web SiteAdministration	240.00
<b>Total Administration</b>	<b>1,100.00</b>
<b>Clubhouse/Pavillion</b>	
Capital Improvement - Clubhouse	17,000.00
Durables	700.00
Pest Control	280.00
Repairs & Maintenance	1,000.00
Supplies	300.00
<b>Total Clubhouse/Pavillion</b>	<b>19,280.00</b>
<b>Contract Labor</b>	<b>3,600.00</b>
<b>Grounds/Tennis Courts</b>	
Landscaping	5,000.00
Maintenance	6,000.00
<b>Total Grounds/Tennis Courts</b>	<b>11,000.00</b>
<b>Insurance</b>	<b>7,000.00</b>
<b>Payroll</b>	<b>0.00</b>
<b>Playground Upgrade</b>	<b>1,000.00</b>
<b>Pool</b>	
Capital Improvements - Pool	5,000.00
Licenses and Permits	700.00
Pool Supplies	650.00
Repairs and Maintenance	2,000.00
<b>Total Pool</b>	<b>8,350.00</b>
<b>Social</b>	<b>1,000.00</b>
<b>Utilities</b>	
Gas and Electric	4,325.00
Water	1,180.00
<b>Total Utilities</b>	<b>5,505.00</b>
<b>Total Expense</b>	<b>57,835.00</b>
<b>Net Ordinary Income</b>	<b>805.00</b>
<b>Other Income/Expense</b>	<b>0.00</b>
<b>Net Income</b>	<b>805.00</b>