

FARMINGTON MEADOWS HOMEOWNERS ASSOCIATION**Profit & Loss Budget Overview**

January through December 2018

	Jan - Dec 18
Ordinary Income/Expense	
Income	
Membership Dues	56,635.00
Miscellaneous Income	1,220.00
Rental Income	
Clubhouse & Pavillion	785.00
Total Rental Income	785.00
Total Income	58,640.00
Gross Profit	58,640.00
Expense	
Administration	
Bank Service Charges	0.00
Corporation Taxes	50.00
Liens	40.00
Office Supplies	450.00
Postage and Delivery	220.00
Software	100.00
Web SiteAdministration	240.00
Total Administration	1,100.00
Clubhouse/Pavillion	
Capital Improvement - Clubhouse	17,000.00
Durables	700.00
Pest Control	280.00
Repairs & Maintenance	1,000.00
Supplies	300.00
Total Clubhouse/Pavillion	19,280.00
Contract Labor	3,600.00
Grounds/Tennis Courts	
Landscaping	5,000.00
Maintenance	6,000.00
Total Grounds/Tennis Courts	11,000.00
Insurance	7,000.00
Payroll	0.00
Playground Upgrade	1,000.00
Pool	
Capital Improvements - Pool	5,000.00
Licenses and Permits	700.00
Pool Supplies	650.00
Repairs and Maintenance	2,000.00
Total Pool	8,350.00
Social	1,000.00
Utilities	
Gas and Electric	4,325.00
Water	1,180.00
Total Utilities	5,505.00
Total Expense	57,835.00
Net Ordinary Income	805.00
Other Income/Expense	0.00
Net Income	805.00